

Agenda

Welcome

State of the
LINECO Fund

Health & Union
Benefits in
America

Eligibility &
ERTS
Reciprocal
Reminders

Strategic
Partners
Panel Session

Lunch Break

Medical &
Dental
Benefit
Review

Health
Reimbursement
Account (HRA)

PM Break

Retiree
Program
Overview &
Updates

LINECO.org
Member Portal
Demo

Retiree Program Overview & Updates

Michelle Newton, Member Services Manger, LINECO

Retirement – Normal & Early

At least 55 years old



Normal & Early Retirement

Eligible in LINECO by work hours for 48/60 months preceding retirement benefits start date



Retired from any employment in the electrical industry



Provide proof of retirement (NEBF, SSA, etc)



Eligible for LINECO benefits on day immediately preceding retirement benefits start date

All requirements MUST be met

Disability Retirement



Retirement – Disability

Receiving disability retirement benefits either from an IBEW-sponsored plan, another qualified employer pension plan, or from Social Security.



Eligible for LINECO benefits on day immediately preceding retirement benefits start date.

Both requirements MUST be met

Retirement – Application Process

Contact the Fund office 60-90 days before Retirement to verify eligibility for Retirement.

Upon receipt of proof of retirement the Fund office mails member Retiree Paperwork for completion.

If approved, monthly direct debit from bank account or HRA will begin.

Option 1

Medical &
Prescription only

Option 2

Medical, Prescription,
Dental, Vision



**Benefits are generally the same as active LINECO benefits,
some differences with prescriptions for Medicare eligible participants**



Retirement Benefits – Monthly Costs

Type	Option 1: Medical & Rx	Option 2: Medical, Rx, Dental & Vision
Single with Medicare	\$260.00	\$280.00
Single with Medicare + child	\$391.00	\$421.00
Married with Medicare	\$520.00	\$560.00
Single no Medicare	\$729.00	\$755.00
Married, only one has Medicare	\$989.00	\$1035.00
Married neither have Medicare	\$1,458.00	\$1,510.00

Above rates are subsidized by the LINECO Fund and determined annually by LINECO's Board of Trustees. Rates change on March 1 every year.

NEW: Reduced Retiree Rate (RRR)

**Does NOT
count towards
RRR**

Retiree
Payments



COBRA or
Short Hours



Disability



**Reduced
Retirement
Rate
(RRR)
57,600 hours**

**Counts
towards
RRR**

Only active work
hours contributed
into the LINECO
Benefit Fund on
the member's
behalf



Must also meet all the normal retirement criteria

- Letter to Existing Retirees – Winter 2024
- *LineConnection* Newsletter – Summer 2024
- LINECO Web-Site Work Hours Estimator – June 2024

As members contact LINECO to retire, we will be able to calculate if they qualify for the “Reduced Retiree Rate” (RRR).

Members can see their “lifetime hours” on the secure MyLINECO member portal 24/7/365 at www.lineco.org





RRR is 50% Discount from Regular Rates

Type	Option 1: Medical & Rx	Reduced Retiree Rate (RRR)	Reduced Retiree Rate (RRR)	Reduced Retiree Rate (RRR)
Single with Medicare	\$260.00	\$130.00	\$280.00	\$140.00
Single with Medicare + child	\$391.00	\$196.00	\$421.00	\$211.00
Married with Medicare	\$520.00	\$260.00	\$560.00	\$280.00
Single no Medicare	\$729.00	\$364.00	\$755.00	\$377.00
Married, only one has Medicare	\$989.00	\$495.00	\$1035.00	\$518.00
Married neither have Medicare	\$1,458.00	\$728.00	\$1,510.00	\$754.00



Medicare

- Medicare eligible Retirees AND dependents (typically 65 years old) **MUST** sign up for Medicare Part A and Medicare Part B.
- Spouses of Retirees may terminate or suspend Spousal Coverage. Requires a signed waiver.

- Retiree may suspend LINECO Retiree Benefits if being covered by Veterans Administration (VA).
- Surviving Spouses allowed to continue to make retiree payments into LINECO.



LINECO's Fund Office monitors current retirees who return to active work and gain eligibility.

If work hours and a Retiree payment are received, the retiree payments will be credited.

REFUND

6 months = Active

6 consecutive months of work contributions \geq 125 hours, retiree will be transitioned back to **"Active"** status and no longer considered retired.

Re-Retire

To return to retiree status again, member must provide new proof of retirement.

- Must re-qualify under 48 / 60 months coverage in LINECO.

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**Lineco.org
member
portal demo**

Lineco.org

Member Portal Demonstration

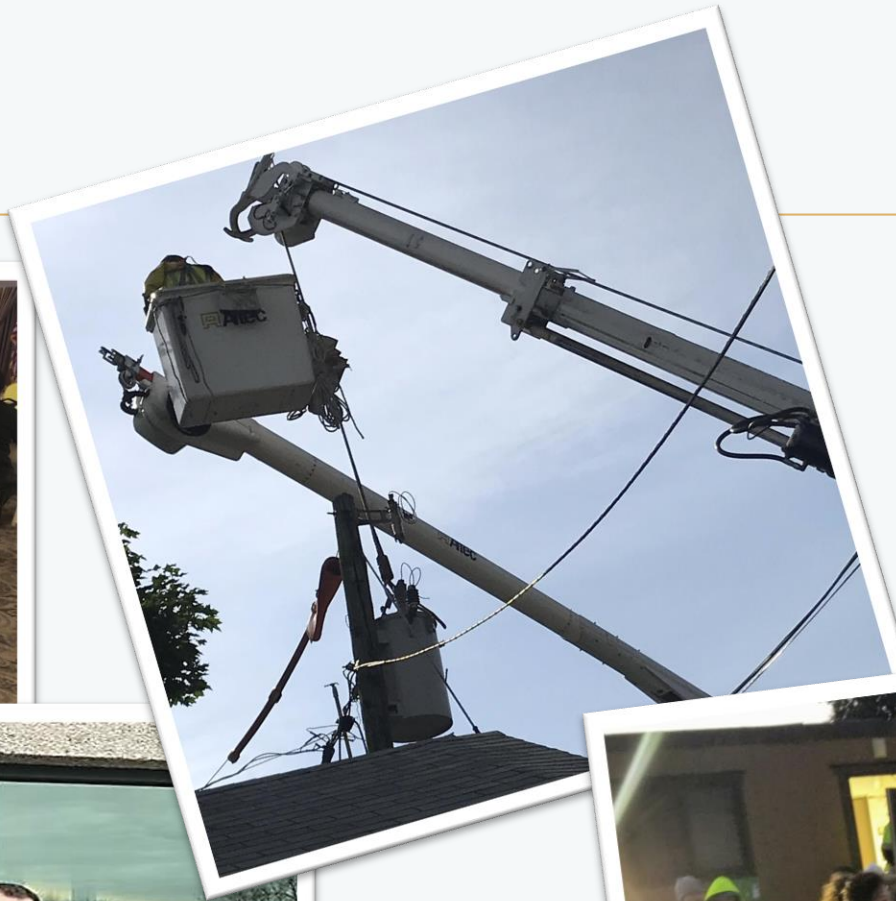
Michelle Newton, Member Services Manger, LINECO

Closing Takeaways





Our Purpose is You



BEST IN CLASS BENEFITS
AFFORDABLE COST
STRONG ACCESS
EXCELLENT MEMBER SERVICE

BE THE BEST HEALTH & WELFARE FUND
IN THE NATION

**SLIDES CAN BE
DOWNLOADED:**

www.lineco.org/seminar

**Check Your Email Next Week
– Seminar Survey**